Winding up of BYNL

*116. SHRI HARISH RAWAT:
SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government are considering to wind up the Bharat Yantra Nigam Ltd. (BYNL);

(b) if so, the details of redundancies, such winding up of BYNL will entail;

(c) whether it is also a fact that the present employees of the holding company, were drawn from other companies of BYNL Group;

(d) if so, whether such employees will be absorbed by their parent companies upon winding up of BYNL and if not, the reasons therefor; and

(e) the steps being taken by Government to assure that existing staff of the holding company is absorbed in group companies?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (e) A proposal for winding up of Bharat Yantra Nigam Limited (BYNL) was submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE) which agreed with the proposal of the Department. As per BRPSE recommendation the employees may be asked to exercise any of the option (i) joining any of the subsidiaries and (ii) availing VRS. Presently, BYNL has 32 employees out of which 7 were drawn from other subsidiary companies of the Group. The process of consultation with the various Ministries to finalise the proposal is still on. So far no final decision on the winding up of BYNL has been taken by the Government.

Merger of AI and Indian

*117. DR. M.A.M. RAMASWAMY:
SHRIMATI S.G. INDIRA:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Central Government has taken any decision to merge the state carriers Indian and Air India;

(b) if so, the details thereof; and

(c) if not, by when the two carriers are proposed to be merged into a single entity?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) Yes, Sir. The Government have decided to merge two airlines into a new company.

(b) and (c) The merger of the two airlines would be completed in a phase manner over the next two years. The technical and procedural formalities for merging the two airlines would begin immediately and one company with one name, one brand, one logo, one code and single financials is expected to be in place within the coming 16 weeks.

Reserves and surplus of PSEs

*118. SHRI TAPAN KUMAR SEN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the total reserves and surplus of profit making Public Sector Enterprises (PSEs) during 2003-04, 2004-05 and 2005-06; and

(b) the amount of investment made by the above PSEs during the same period?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) The details of reserves and surplus and investment made by the profit making Central Public Sector Enterprises (CPSEs) during 2003-04, 2004-05 and 2005-06 are given below:

(*Rs. in crore*)

Year	No. of profit making PSEs	Total Reserves and surplus at the end of the year (Cumulative)	Investment in terms of Gross Block at the end of the year (Cumulative)	Increase in investment in terms of Gross Block over previous year
2003-04	139	257405.70	498884.03	64542.13
2004-05	143	307555.04	544061.56	35844.71
2005-06	157	353641.62	596317.78	50840.97